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## Jamestown Partners with Green Street Properties

ATLANTA (Dec. 5, 2008) – Jamestown, an Atlanta-based real estate investment and management company, announces its acquisition of Atlanta-based Green Street Properties. Green Street will continue its focus on green consulting and developing sustainable mixed use communities and buildings.

“Green Street is a best-in-class company with a business model that we are confident will become increasingly robust as more attention is focused on green, sustainable real estate development,” said Jamestown Managing Director Matt Bronfman. “In the coming years, all real estate projects – new developments as well as existing assets – will be measured by their sustainability and environmental impact. Green Street has been pursuing this niche since the company was founded in 2001, and its team members are recognized experts in the field. They are truly ahead of the green curve and we share a common vision.”

The principals of Green Street are Katharine Kelley, Walter Brown and Amy Merritt Swick. Alix Rice is also a member of the Green Street team. Kelley, Green Street’s President and CEO, has a long list of successful developments, including Post Riverside and Post Parkside. Most recently, she led the Green Street team in its development of Glenwood Park, a nationally recognized sustainable, new urbanist community just east of downtown Atlanta.

Green Street was co-founded by Charles Brewer, an Atlanta entrepreneur who previously founded MindSpring Enterprises. Brewer left Green Street in 2006, transferring ownership to the other founding partners - Kelley and Brown.

“In the two years since I left Green Street, this team has done an amazing job of moving the sustainability ball forward and keeping Glenwood Park true to its principles of new urbanism with a fine-grained mix of uses,” said Brewer. “The same team who collaborated with me to create the vision for Glenwood Park continues to fulfill our original vision of green urbanism and walkability.”

Kelley will continue in her role as President and CEO of Green Street Properties.

“I’m looking forward to our partnership with Jamestown,” Kelley said. “There is no doubt that with the growing need for green consulting services Green Street is poised for growth. With Jamestown’s resources and reputation we are well prepared to maximize future opportunities.”

Jamestown will provide support for Green Street’s business operations along with capital investment. Green Street also will be able to take advantage of Jamestown’s national relationships as Jamestown’s portfolio stretches from New York to San Francisco. Notable Jamestown assets include One Times Square and Chelsea Market in New York and Pacific Place in San Francisco.

**ABOUT JAMESTOWN**

Jamestown is a real estate investment and management company that acquires, manages and sells real estate throughout the United States. Founded in 1983, Jamestown has headquarters in Atlanta, Ga. and Cologne, Germany. Jamestown's web address is [www.jamestownproperties.com](http://www.jamestownproperties.com). Jamestown has acquired more than \$8 billion of real estate in the last decade. It is strategically focused on two primary markets: 24-hour cities and Sunbelt markets with strong demographic growth. For further information please contact Matt Bronfman at (770) 805-1000.

**ABOUT GREEN STREET PROPERTIES**

Green Street Properties is an Atlanta-based green consulting and development company that develops urban properties into mixed-use, master planned neighborhoods which are walkable and environmentally sustainable. Green Street is best known for its development of Glenwood Park, a nationally recognized sustainable, new urbanist community east of downtown Atlanta. The company's green consulting and building expertise ranges from environmentally sensitive land development to walkable street design, to green construction practices and operations. Green Street's depth of experience includes the redevelopment of post-industrial brownfield sites, the development of medium density residential and commercial properties and development using comprehensive environmental sustainability practices.